

## **To Mount Beauty Men's Shed Committee Members, June 2024**

Please find attached the Men's Shed Financial Report to 30<sup>th</sup> June. It includes:

1. Summary (below)
2. Balance Sheet
3. Profit & Loss Statement
4. Bank Statement

### **A. CASH AT BANK**

- Current Account: \$14,606.31 (reconciles with CashBook)
- Term Deposits x 4: \$73,773.71 (all 12 month terms, next maturity date 18 Jul 2024)
- TOTAL = \$88,380.02

### **B. MAJOR INCOME ITEMS (since last report 11<sup>th</sup> May)**

- KMMCEL (Bendigo Bank) grant for display Santas — \$1,250
- Kindling Sales — \$935
- Client fees, repair, make/sell — \$245
- Australian Communities Foundation (Anonymous donation) — \$10,000

### **C. MAJOR EXPENDITURE ITEMS (since last report 11<sup>th</sup> May)**

- Workshop consumables — \$631.37
- North East Water May quarter — \$177.75
- AGL Electricity (May invoice \$95.74, June invoice \$157.28) — \$253.02
- Depreciation expense of non building fixed assets @ 15% — \$6,695.29

### **D. MEMBERSHIP**

- Individual – 48 (+2, John Sullivan half year, Glenn Barton full year), Businesses/Organisations — 3 (Fishing Club, Lions & Medical Centre)

### **E. SOCIAL (since last report 11<sup>th</sup> May)**

- BBQ May, expenses \$176.99, takings (@ \$7 each) \$175.00
- Morning Teas, expenses \$74.63, donations \$117.10

Regards  
Peter Donnan

**Treasurer - Mount Beauty & District Men's Shed Inc. ✂**

Mob: 0417 571 115

Email <[secretary@mountbeautymensshed.org.au](mailto:secretary@mountbeautymensshed.org.au)>

Website <[www.MountBeautyMensShed.org.au](http://www.MountBeautyMensShed.org.au)>

**Mt Beauty & District Men's Shed Inc.**

**Balance Sheet**

**As at 30 June 2024**

<b>CAPITAL</b>	This Year	Last Year End
Members Funds	2,068.05	2,068.05
Profit and Loss	317,412.58	304,850.73
	<u>319,480.63</u>	<u>306,918.78</u>
	319,480.63	306,918.78
Plus Current Year Operating Surplus/(Deficit)	6,034.24	12,561.85
<b>TOTAL CAPITAL FUNDS</b>	<u><u>325,514.87</u></u>	<u><u>319,480.63</u></u>
<b>REPRESENTED BY</b>		
CURRENT ASSETS		
Bendigo Bank – Current A/C	14,606.31	15,502.47
Bendigo Bk-TDep 12 mths 4.75% (18 July '24)	32,833.37	32,110.88
Bendigo Bk-TDep 12 mths 4.75% (15 Dec '24)	15,570.48	15,065.78
Bendigo Bk-TDep 12 mths 4.75% (10 Aug '24)	15,369.86	15,000.00
Bendigo Bk-TDep 12 mths 4.75% (25 May '25)	10,000.00	10,000.00
Bunnings Vouchers in stock	50.00	200.00
Float	100.00	100.00
	<u>88,530.02</u>	<u>87,979.13</u>
	88,530.02	87,979.13
LESS CURRENT LIABILITIES	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<b>NET WORKING CAPITAL</b>	<b>88,530.02</b>	<b>87,979.13</b>
FIXED ASSETS		
<b>Building</b>		
Main Shed (Tennis Crt. Ave. Mt Beauty)	120,392.97	120,392.97
Shed Extension (West Wing)	78,651.93	78,651.93
	<u>199,044.90</u>	<u>199,044.90</u>
<b>Other Fixed Assets</b>		
Machinery, Equip't & Tools	36,833.98	34,214.08
Compactus Storage Units x2	4,000.00	4,000.00
Computers/Printer & Accessories	6,496.40	6,496.40
Trestle Tables (8)	379.40	379.40
Evaporative Cooling System	8,070.00	8,070.00
SONIQ 65" TV & Apple TV	1,074.00	1,074.00
BBQ Equipment & Marquee	2,273.67	2,273.67
Defibrillator (AED Unit)	1,690.00	1,690.00
Refrigerator	200.00	200.00
Trailer	1,555.69	1,555.69
Signage	1,230.20	1,230.20
Alarm Kit	531.35	531.35
CNC Router	9,518.28	0.00
Other	448.41	407.95
	<u>74,301.38</u>	<u>62,122.74</u>
	273,346.28	261,167.64
LESS TERM LIABILITIES		
Accum Deprec'n-Other Fix Assets (15% pa)	36,361.43	29,666.14
	<u>36,361.43</u>	<u>29,666.14</u>
	36,361.43	29,666.14
<b>NET ASSETS</b>	<u><u>325,514.87</u></u>	<u><u>319,480.63</u></u>

**Mt Beauty & District Men's Shed Inc.**  
**Profit & Loss Report for Year to Jun:2023/24**

		<b>Actual</b>
<b>Income</b>		
R3C	Grant - Bendigo Bank	1,250.00
R3F	Donations IN	13,272.18
R6	Interest Received	1,598.17
		16,120.35
<b>Membership Fees</b>		
R1A	Individual fees (\$45/member)	2,002.50
R1B	Bus/Community Org. fees (\$50/member)	150.00
		2,152.50
<b>Fundraising</b>		
R4	BBQ takings	994.05
R5	Morning Tea Donations	707.25
R5C	Raffles - West Peak Hotel	1,413.00
R5FB	Kindling Sales	3,435.00
R5G	Garage Sale	1,045.00
R5H1	Christmas Santa Rental Fees	420.00
R5L	Projects - Client Fees	480.00
R5M	Projects - repair/restore & sell	331.00
R5N	Projects - make & sell	1,530.00
		10,355.30
<b>Total Income</b>		28,628.15
<b>Expenses</b>		
<b>Administration Expenses</b>		
E05	Stationery	55.98
E06	Postage	50.00
E06A	Bank Charges	1.25
E06AA	Tyro Fees	18.84
E07	AMSA Insurance (member) + Building/Contents	2,862.51
E07A	VMSA Membership	55.00
E10	Website Hosting (Stones Throw IT)	725.89
E28	Miscellaneous Expenses	20.00
E33	Water/Sewerage (NE Water)	699.38
E33A	Telephone/Internet (Telstra)	776.50
E35A	Electricity (AGL Energy)	791.90
E47	Sundries	77.44
		6,134.69
<b>Workshop Expenses</b>		
E02A	Morning Teas	484.70
E37	Cleaning/Toilet Products	264.87
E38	Client/Shed Project Supplies (materials etc)	1,733.96
E39	Workshop Supplies (consumables)	2,004.07
		4,487.60
<b>Miscellaneous Expenses</b>		
E01	BBQ - food/drink/sundries	1,410.01
E01AA	Catering	643.62
E04	Donations OUT	1,000.00
E17	Tip fees	192.13
E19	Fuel refunds	41.71
E26A	M'ship to Organisations (UKVCA & Chamber)	40.00
E26AA	VSMA Forum	196.00
E27	Trailer Registration (Vic Roads)	64.94
E29	Depreciation - Fixed Assets (15%)	6,695.29
E40	Repairs & Maintenance	1,657.92
E46AA	Gifts	30.00
		11,971.62
<b>Total Expenses</b>		22,593.91
<b>Profit (Loss)</b>		6,034.24

**Not-For-Profit Cash Management Account** *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
24 Jun 24	BILL PAYMENT 0156824159 BPAY TO: TELSTRA	65.00		4,579.09
26 Jun 24	DEPOSIT - CASH KINDLING		130.00	4,709.09
26 Jun 24	DEPOSIT - CASH CABINET REPAIRS		40.00	4,749.09
26 Jun 24	DEPOSIT - CASH MORNING TEA		14.50	4,763.59
26 Jun 24	DIRECT CREDIT / Australian Commu 0323726788		10,000.00	14,763.59
27 Jun 24	BILL PAYMENT 0156945290 BPAY TO: AGL SALES P/L	157.28		14,606.31
<b>Transaction totals / Closing balance</b>		<b>\$554.75</b>	<b>\$10,848.43</b>	<b>\$14,606.31</b>